

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2023/2024	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	138,354	76,931	107,895	102,016	144,440	73,371	106,602	110,977	97,535			958,120
COBRA Self Pay	129	65	65	65	65	65	65	65	65	65			710
Retired Self Pay	13,866	7,196	7,588	9,323	8,718	7,720	9,753	6,935	8,046	8,310			87,455
Liquidated Damages	0	226	60	106	0	48	48	48	56	48			640
Interest on Delinquency	0	182	60	158	0	49	49	49	367	50			964
Interest Income	6,205	3,876	7,347	4,938	7,497	6,174	5,056	7,689	7,926	6,251			62,959
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0			0
IRS Refund	0	0	0	0	0	0	0	0	0	0			0
IRS Interest	0	0	0	0	0	0	0	0	0	0			0
Philadelphia Trust Realized G/L	0	0	(547)	0	0	(1,693)	2,399	1,657	0	0			1,816
Philadelphia Trust Unrealized G/L	8,194	419	(12,706)	4,574	8,458	(1,752)	(9,993)	(4,541)	16,128	14,448			23,230
Total Income	28,395	150,317	78,797	127,059	126,754	155,050	80,748	118,503	143,565	126,707	0	0	1,135,895
Expenses													
Administration Fee	9,037	9,037	9,037	9,037	9,037	9,037	9,037	9,037	9,037	9,398			90,731
Audit Fee	0	0	0	0	0	0	0	5,100	0	7,500			12,600
Bank Charges	64	60	68	66	65	61	62	61	69	122			698
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550			15,498
Bond Expense	61	0	0	0	203	0	0	0	0	0			265
Dental Premiums	4,500	4,802	4,788	4,675	5,077	4,723	4,866	4,868	4,772	4,871			47,941
Vision Premiums	771	709	744	737	792	751	765	771	730	716			7,485
Ins Premium Life	1,013	924	1,049	1,222	1,022	1,078	1,087	1,159	1,027	1,075			10,656
Ins Premium - STD, AD&D	736	644	736	874	718	754	754	819	718	754			7,507
Kaiser Premium-Act	94,371	89,112	102,383	91,053	103,999	95,910	98,219	94,986	95,294	95,294			960,621
Kaiser Premium-Ret	4,918	4,918	5,411	5,165	5,165	5,165	4,672	4,918	4,918	4,358			49,608
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0			0
Consulting Fees	0	0	0	0	0	0	0	0	0	0			0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0			0
Meeting Expense	0	0	0	0	0	0	0	0	0	0			0
Legal Fees	0	110	0	1,623	523	0	2,807	0	248	2,503			7,812
Postage Expense	0	0	2	0	0	0	80	0	11	0			92
Printing Expense	0	74	0	0	138	0	74	71	0	0			358
Professional Associations	0	0	0	0	0	0	0	0	0	0			0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0	0	1,438	0			3,452
Trustee Expense	0	0	0	0	0	0	0	0	0	0			0
Office Supply	0	0	0	0	0	0	0	0	0	0			0
Cyber Liability Insurance	2,022	0	0	0	0	0	0	0	0	0			2,022
IFEBP	954	0	0	0	0	0	0	0	199	0			1,153
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0			0
PTC Trust Fee	0	2,162	0	0	2,482	0	0	2,498	0	0			7,142
Wire Fee	0	0	0	0	0	0	0	0	0	0			0
Transfer Fee	0	0	0	0	0	0	0	0	0	0			0
Total Expenses	122,011	114,101	125,768	116,001	130,770	119,029	123,973	125,838	120,010	128,140	0	0	1,225,641
Gain/Loss	(93,616)	36,216	(46,971)	11,057	(4,017)	36,022	(43,225)	(7,336)	23,555	(1,432)	0	0	(89,746)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For December 31, 2023

ASSETS

Current Assets

PNC Bank (0355)	\$ 1,479.67
PNC Bank MM (0347)	42,241.77
First Citizens Bank	50,074.37
Philadelphia Trust	2,044,706.19
Due to Philadelphia Trust	6.38
Prepaid Expenses	995.84
Prepaid Insurance Premium	<u>2,725.31</u>

Total Assets	<u><u>\$ 2,142,229.53</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 0.00
Prepaid Contributions	<u>5,676.55</u>

Total Liabilities	<u>5,676.55</u>
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Capital

Retained Earnings	\$ 2,226,299.47
Net Income	<u>(89,746.49)</u>

Total Capital	<u>2,136,552.98</u>
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Total Liabilities & Capital	<u><u>\$ 2,142,229.53</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For December 31, 2023

Dec-23

Income

Contributions	\$ 97,534.82
Cobra Payments	64.58
Interest Earned	6,251.01
Retiree Contributions	8,309.95
Liquidated Damages	48.17
Interest on Late Contributions	50.15
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	14,448.41

Total Income	126,707.09
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Expenses

Vision Insurance	715.85
Medical Reimbursement	0.00
Plan/Trust Administration	9,398.00
Bank Charges	121.51
Accounting, Auditing, Consulting	7,500.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	99,651.55
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,870.70
Cyber Liability Insurance	0.00
Legal Expenses	2,502.50
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,075.20
Short Term Disability	754.40
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	128,139.51
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Net Income	(\$ 1,432.42)
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Dec-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,985.88	35233	12/8/2023	Payment for 11/23
H&H Bindery	5189	4,370.69	13949	12/8/2023	Payment for 11/23
Union HQ Staff	5196	2,667.40	11913	12/4/2023	Payment for 11/23
Union HQ Staff	5196	2,667.40	11950	12/26/2023	Payment for 12/23
Kelly Press	5193	29,656.40	ACH	12/11/2023	Payment for 11/23
Mosaic Bookbinders	5185	25,669.88	ACH	12/11/2023	Payment for 11/23
Mosaic Bookbinders	5185	544.00	ACH	12/21/2023	Payment for 11/23
Mosaic Lithographers	5194	<u>24,231.72</u>	ACH	12/11/2023	Payment for 11/23
Total Contributions:		<u><u>102,793.37</u></u>			
Raff Embossing & Foilcraft	5183	50.15	23890	12/4/2023	Payment for September 2023 Late Fees
Raff Embossing & Foilcraft	5183	<u>48.17</u>	23890	12/4/2023	Payment for September 2023 Liquidated Damages
Total Late Fees/Liquidated Damages:		<u><u>98.32</u></u>			

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From December 1, 2023 to December 31, 2023

Date	Check #	Payee	Amount
12/15/23	2154	Associated Administrators, LLC	9,398.00
12/15/23	2155	Calibre CPA Group, PLLC	7,500.00
12/15/23	2156	National Vision Administrators, LLC	715.85
12/15/23	2157	CHLIC	4,870.70
12/15/23	2158	Graphic Communications National H&W Fund	1,549.80
12/15/23	2159	Mutual Of Omaha	1,829.60
12/15/23	2160	Mooney, Green, Saindon, Murphy & Welch	2,502.50
12/15/23	2161	Kaiser Foundation Health Plan	99,651.55
Total			<u>128,018.00</u>